



EVOLUTION OF THE ROSTOCK SHIPBUILDING INDUSTRY SINCE 1850

Historical legacy

1850 **Start of Rostock shipbuilding industry**

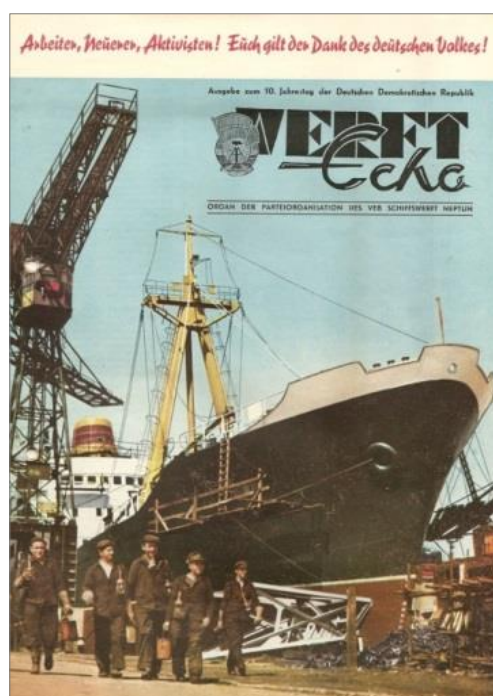
Shipbuilding in Rostock, Germany, looks back on a long and successful story. The success story began in 1850. This year the shipyard “Schiffswerft und Maschinenbauanstalt”, the later shipyard “Neptun” was founded by Wilhelm Zeltz and Albrecht Tischbein.

1957 **East German shipyards move forward**

VEB NEPTUN WERFT was one of the successful state shipyards of the former GDR. With excellent and reliable constructions, modern ships could be exported all over the world.



Administrative building, VEB NEPTUN



1990+ **The collapse of the maritime industry**

The merger of Warnow shipyard with Neptun shipyard was completed under EU competition rules with the reduction of capacity access in shipbuilding. The elimination of new shipbuilding at the Neptun shipyard site was the result. An effectiveness assessment by KfW concluded that Neptun shipyard was unsuitable as a shipbuilding facility in perspective.

1991 **Reunion of Germany**

Neptun shipyard now belongs to the German machinery and shipbuilding AG, a holding company of the Trust. The last ship built at the old Neptun shipyard was launched in 1991.

Founding years

1992 **Three companies side by side**

Neptun Engineering GmbH (NE) was founded in early 1992 and Neptun Stahlkonstruktion GmbH (NS) in mid-1992 by former employees of the Rostock Neptun shipyard. Wismarer Ingenieurgesellschaft mbH (WIG) was founded in 1996 at the location of the Hanseatic city of Wismar.

2003 **Improved workplace**

Refurbishment of the buildings and renovation of the offices in Kurt-Dunkelmann-Straße, Rostock.

Neptun Ship Design GmbH

2010 **Concentration on its core competency**

Establishing of Neptun Ship Design GmbH by merging Neptun Stahlkonstruktion GmbH, Wismarer Ingenieurgesellschaft mbH and Neptun Engineering GmbH. The portfolio of the new company constellation made it possible to take on larger projects and implement them successfully. Since then, ships developed DESIGNED BY NEPTUN have enjoyed an excellent reputation.

2019 **Takeover of 100% shares by MV Werften Holding Ltd.**

With the acquisition by the Malaysian GENTING Group, the focus at Neptun Ship Design will be increasingly placed on the development of passenger ships from this point on. The cooperation strengthens the design and construction of passenger ships at MV Werften sites. The engineers at Neptun Ship Design developed innovative solutions for various passenger ship types and prepared the new design for a platform ship series. Research also continued into new propulsion concepts for climate-neutral shipping and offshore wind projects.

2022 **Family-run shipyards decide on joint acquisition of Neptun Ship Design**

The German MEYER Group and the Fr. FASSMER GmbH & Co. KG company decide to jointly acquire the renowned shipbuilding engineering company NEPTUN SHIP DESIGN in Rostock with around 100 employees. The company with more than 30 years of experience and customers all over the world will continue to operate independently and in its current structure.

